



# Annuity

## Cash Bonus Elite<sup>®</sup> Annuity



## Cash Bonus Elite Annuity

*How would you like to enjoy up to 10% immediate growth on your money plus, up to 10% immediate growth on all additional payments made in the next 10 years? An exceptional flexible-premium annuity, the Cash Bonus Elite Annuity offers outstanding value:*

- You receive up to a 10% bonus on all premium payments you make during the first 10 years, and 5% thereafter!
- You have the option to take your bonus in cash!

After the first year, the current interest rate may fluctuate but will never fall below 2% while in deferral. Past performance does not guarantee future results. To receive the annuitization value, the policy must be held in deferral for a minimum of one year and annuity payments must be taken over a minimum of 10 years. If annuitized prior to the second year, if annuity payments are taken for less than 10 years, or if surrendered for cash, the bonus is forfeited, a 5% charge is applied, and a reduced rate of interest of no less than 1.5% is credited from the inception of the policy. The minimum guaranteed interest rate in payout is 1%. The payout rate depends on age of policy and payout option selected. Cash Bonus Elite Annuity is issued by Allianz Life Insurance Company of North America (P50330).

## Powerful features

### Immediate premium bonus up to 10%

The Cash Bonus Elite Annuity is a flexible-premium, tax-deferred annuity offering an immediate bonus on all premium payments received while the policy is in deferral. Your initial premium determines the bonus on additional premium payments. An initial premium equal to or greater than \$50,000 will receive a 10% bonus for the first 10 policy years, and 5% thereafter. An initial premium of less than \$50,000 will receive a 5% bonus all policy years.

An initial payment of \$5,000 for nonqualified premium or \$2,000 for qualified premium is required for issue. The maximum premium amount on this annuity is \$500,000.

### Tax favored growth

You pay no income taxes on interest credited until you withdraw from your policy or receive retirement income. If you are under the age of 59½ when a withdrawal is made, an additional 10% penalty tax may be imposed.





# Accessing your money

## Cash in 30 days (your choice)

You can select to receive the bonus on your initial premium in 12 equal monthly installments, if requested on the application. Payments begin just 30 days after policy issue/receipt of premium.

If you choose to receive the bonus in cash installments, the cash paid will be treated as a “penalty-free” withdrawal from the policy and an amount equal to the bonus will be deducted from the cash value and annuitization value.

You can choose to leave the bonus in the policy to accumulate interest. There is no requirement to withdraw the bonus in cash.

## Penalty-free withdrawals

You may take one penalty-free withdrawal of up to 5% of premium every 12 months as long as:

- It occurs 12 months after the last premium is received.
- No more than one partial surrender is taken within a 12-month period.
- Cumulative withdrawals do not exceed 35% of the sum of the premium received.

If, within 12 months of a penalty-free withdrawal, the policy is annuitized, another withdrawal is taken, or additional premium is added, the annuitization and cash value will be reduced by 5% on the penalty-free withdrawal.

## Systematic Withdrawal of Interest

Beginning in the sixth year, and while your policy is in deferral, you may choose to withdraw the interest being credited to your policy as earned. If payments are stopped, interest will again be credited to your policy.

## Minimum distributions for qualified plans

A required minimum distribution from a tax-qualified plan (IRA, SEP, etc.) is available. The distribution is offered as a penalty-free withdrawal if taken annually in December or monthly throughout the year. Policy values will be reduced by the distribution amount withdrawn.

## Policy loans

A policy loan may be taken for up to 50% of the cash value (maximum of \$50,000). The loan interest rate is 7.4% in advance. Loans are not available with IRA, SEP, or some other qualified plans. Unpaid loans will be treated as a partial surrender.





### Retirement income you cannot outlive

Any time after the first policy year, you can receive a distribution of annuity values over a period as short as 10 years, or select an income stream guaranteed to continue as long as the annuitant is alive.

### Annuitization value and how it works

The annuitization value equals the sum of initial and additional premium(s), up to an immediate 10% bonus on all premiums for the first 10 years, 5% thereafter, all interest earned, minus each partial surrender (multiplied by the proportional reduction factor at the time of the surrender), minus any other withdrawals.

To receive the full annuitization value, the policy must be held for a minimum of one year and a payout taken over a minimum of 10 years.

### Distribution for less than 10 years or lump sum

You may take a distribution for a period of less than 10 years at any time, but the distribution will be based on the policy's cash value. The cash value equals 95% (years 1 through 10, and 100% thereafter) of all premiums paid, minus each partial surrender, minus any Systematic Withdrawal of Interest (SWI) divided by the proportional reduction factor at the time of the SWI, accumulated at a guaranteed rate of no less than 1.5%. Under no circumstances will the cash value be less than the guaranteed minimum value.

### No initial sales charges

There are never any asset fees or sales charges. 100% of the premium is credited to your annuitization value.

### Nursing Home Benefit<sup>1</sup>

If you, as the policyowner, should enter a nursing home, long-term care facility or hospital for at least 30 days out of a 35-consecutive-day period after the first policy year, you may take an accelerated distribution of your policy's annuitization value over a period as short as five to nine years.

Payments under the Nursing Home Benefit will be based on your policy's annuitization value.

### If death occurs

The Cash Bonus Elite Annuity provides a death benefit payable to the named beneficiary. The death benefit will be equal to the annuitization value if taken over a minimum of five years. If taken either as a lump sum or over a period of less than five years, the death benefit will equal the greater of the cash value, or the sum of premiums paid less any withdrawals.

A death benefit paid to a properly designated beneficiary (except for the estate) will pass without the costs and delays of probate.

### The Death Benefit Rider<sup>1</sup>

The optional Death Benefit Rider enables the beneficiary to receive a tax-free death benefit equal to 28% of your annuity contract's gain. It allows you to pass on more of your annuity's full value to your beneficiaries. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider may offset a substantial portion – or all – of the income taxes due at the time of your death. The Death Benefit Rider can only be issued with nonqualified annuities where the policyowner and annuitant are the same individual. Please note: A Death Benefit Rider charge will apply.

<sup>1</sup>Not available in all states

# Our top priority is the safety of your money.

All policies are issued by Allianz Life Insurance Company of North America, a member of the Allianz Group. With over 700 subsidiaries in more than 70 countries, the Allianz Group is one of the world's leading providers of integrated financial services.

Our goal is to provide policyholders with wealth management products that can help meet today's needs and financial objectives, with a product philosophy of offering fair and equitable values on each policy we issue. Foremost in our minds is the safety of the money you entrust to our care.

Allianz Life® has consistently been assigned financial strength ratings by Standard & Poor's and A.M. Best that are among the highest available. It is one of a select group of major insurance companies to receive such high ratings.

These independent agency ratings are based on an analysis of financial results and evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Innovative products, exceptional customer service, and sound financial strength make Allianz Life the place to turn to help meet your retirement objectives.

Policies are issued by Allianz Life Insurance Company of North America (form number P50330).

Agent name: \_\_\_\_\_

License number: \_\_\_\_\_

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